

	Pillar 3 quarterly report	
1	Name of a bank	JSC Pave Bank Georgia
2	Chairman of the Supervisory Board	Eynour Boutia
3	CEO of a bank	Omar-Salim Dhanani
4	Bank's web page	https://pavebank.com/en

Senior management of the bank ensures fair presentation and accuracy of the information provided within Pillar 3 disclosure report. The report is prepared in accordance with internal review and control processes coordinated with the board. The report meets the requirements of the decree N92/04 of the Governor of the National Bank of Georgia on "Disclosure requirements for commercial banks within Pillar 3" and other relevant decrees and regulations of NBG.

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Table 1		Key metrics	According to IFRS				
N			3Q-2025	2Q-2025	1Q-2025	4Q-2024	3Q-2024
	Regulatory capital (amounts, GEL)						
	Based on Basel III framework						
1	CET1 capital		7,975,243	7,278,615	6,989,691	7,160,434	7,354,346
2	Tier1 capital		7,975,243	7,278,615	6,989,691	7,160,434	7,354,346
3	Regulatory capital		7,975,243	7,278,615	6,989,691	7,160,434	7,354,346
4	CET1 capital total requirement		3,138,306	1,689,687	1,641,422	245,827	868,094
5	Tier1 capital total requirement		3,789,269	2,033,903	1,970,275	299,228	1,002,100
6	Regulatory capital total requirement		4,656,224	2,492,590	2,408,720	370,314	1,180,761
	Total Risk Weighted Assets (amounts, GEL)						
7	Total Risk Weighted Assets (Total RWA) (Based on Basel III framework)		39,613,458	21,928,151	21,831,289	3,126,160	8,878,432
	Capital Adequacy Ratios						
	Based on Basel III framework						
8	CET1 capital		20%	33%	32%	229%	83%
9	Tier1 capital		20%	33%	32%	229%	83%
10	Regulatory capital		20%	33%	32%	229%	83%
11	CET1 capital total requirement		8%	8%	8%	8%	10%
12	Tier1 capital total requirement		10%	9%	9%	10%	11%
13	Regulatory capital total requirement		12%	11%	11%	12%	13%
	Minimum requirement for own funds and eligible liabilities (MREL)						
14	Own funds and eligible liabilities as a percentage of Total Liabilities and Own Funds ((MREL Resource / TLOF)		0%	0%	0%	0%	0%
	Income						
15	Total Interest Income /Average Annual Assets		3%	3%	4%	7%	7%
16	Total Interest Expense / Average Annual Assets		0%	0%	0%	0%	0%
17	Earnings from Operations / Average Annual Assets		2%	1%	-3%	-14%	-7%
18	Net Interest Margin		3%	3%	4%	7%	7%
19	Return on Average Assets (ROAA)		-1%	-4%	-9%	-13%	-2%
20	Return on Average Equity (ROAE)		14%	3%	-9%	-16%	-8%
	Asset Quality						
21	Non Performed Loans / Total Loans		0%	0%	0%	0%	0%
22	ECL/Total Loans		0%	0%	0%	0%	0%
23	FX Loans/Total Loans		0%	0%	0%	0%	0%
24	FX Assets/Total Assets		0%	0%	0%	0%	0%
25	Loan Growth-YTD		0%	0%	0%	0%	0%
	Liquidity						
26	Liquid Assets/Total Assets		102%	106%	100%	91%	95%
27	FX Liabilities/Total Liabilities		96%	95%	92%	36%	99%
28	Current & Demand Deposits/Total Assets		79%	80%	73%	14%	0%
	Liquidity Coverage Ratio***						
29	Total HQLA		63,860,325	33,965,287	14,122,642	452,656	3,269
30	Net cash outflow		44,994,422	21,293,432	10,377,351	-7,279,430	-7,487,784
31	LCR ratio (%)		142%	160%	136%	N/A	N/A
	Net Stable Funding Ratio						
32	Available stable funding		40,305,117	28,955,681	18,928,741	7,796,840	7,354,346
33	Required stable funding		8,165,557	4,615,257	3,021,815	1,729,786	1,417,466
34	Net stable funding ratio (%)		494%	627%	626%	451%	519%

*** LCR calculated according to NBG's methodology which is more focused on local risks than Basel framework. See the table 14. LCR; Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustrative purposes.

N	Statement of Financial Position	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
	ASSETS						
1	Cash, Cash balances with National Bank of Georgia and other banks	10,310,556	43,030,051	53,340,607	8,101,380	9,335	8,110,715
1.1	Cash on hand	-	-	-	-	-	-
1.2	Casha balances with National bank of Georgia	3,304,884	29,490,868	32,795,752	301,000	-	301,000
1.3	Cash balances with other banks	7,005,673	13,539,183	20,544,855	7,800,380	9,335	7,809,715
2	Financial assets held for trading	-	-	-	-	-	-
2.1	of which: derivatives	-	-	-	-	-	-
3	Non-trading financial assets mandatorily at fair value through profit or loss	-	-	-	-	-	-
4	Financial assets designated at fair value through profit or loss	-	-	-	-	-	-
5	Financial assets at fair value through other comprehensive income	-	-	-	-	-	-
5.1	Equity instruments	-	-	-	-	-	-
5.2	Debt securities	-	-	-	-	-	-
5.3	Loans and advances	-	-	-	-	-	-
6	Financial assets at amortised cost	-	24,619,764	24,619,764	-	-	-
6.1	Debt securities	-	24,619,764	24,619,764	-	-	-
6.2	Loans and advances	-	-	-	-	-	-
7	Investments in subsidiaries, joint ventures and associates	-	-	-	-	-	-
8	Non-current assets and disposal groups classified as held for sale	-	-	-	-	-	-
9	Tangible assets	19,459	-	19,459	2,207	-	2,207
9.1	Property, Plant and Equipment	19,459	-	19,459	2,207	-	2,207
9.2	Investment property	-	-	-	-	-	-
10	Intangible assets	252,641	-	252,641	200,000	-	200,000
10.1	Goodwill	-	-	-	-	-	-
10.2	Other intangible assets	252,641	-	252,641	200,000	-	200,000
11	Tax assets	-	-	-	71,175	-	71,175
11.1	Current tax assets	-	-	-	71,175	-	71,175
11.2	Deferred tax assets	-	-	-	-	-	-
13	Other assets	99,080	3,734,301	3,833,381	21,041	136,536	157,576
13.1	of which: repossessed collateral	-	-	-	-	-	-
13.2	of which: dividends receivable	-	-	-	-	-	-
14	TOTAL ASSETS	10,681,737	71,384,115	82,065,852	8,395,803	145,870	8,541,673
	LIABILITIES						
15	Financial liabilities held for trading	-	-	-	-	-	-
15.1	of which: derivatives	-	-	-	-	-	-
16	Financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-
17	Financial liabilities measured at amortised cost	2,597,093	62,059,911	64,657,004	-	-	-
17.1	Deposits	2,597,093	62,057,168	64,654,261	-	-	-
17.2	borrowings	-	2,744	2,744	-	-	-
17.3	Debt securities issued	-	-	-	-	-	-
17.4	Other financial liabilities	-	-	-	-	-	-
18	Provisions	-	-	-	-	-	-
19	Tax liabilities	12,725	-	12,725	-	-	-
19.1	Current tax liabilities	12,725	-	12,725	-	-	-
19.2	Deferred tax liabilities	-	-	-	-	-	-
20	Subordinated liabilities	-	-	-	-	-	-
21	Other liabilities	108,893	9,059,347	9,168,239	6,819	980,506	987,325
21.1	of which: dividends payable	-	-	-	-	-	-
22	TOTAL LIABILITIES	2,718,711	71,119,258	73,837,969	6,819	980,506	987,325
	Equity						
23	Ordinary share	8,052,000	-	8,052,000	7,549,407	-	7,549,407
24	preference share	-	-	-	-	-	-
25	Share premium	-	-	-	-	-	-
26	(-) Treasury shares	-	-	-	-	-	-
27	Equity instruments issued other than capital	-	-	-	-	-	-
27.1	Equity component of compound financial instruments	-	-	-	-	-	-
27.2	Other equity instruments issued	-	-	-	-	-	-
28	Share-based payment reserve	-	-	-	-	-	-
29	Accumulated other comprehensive income	-	-	-	-	-	-
29.1	revaluation reserve	-	-	-	-	-	-
29.2	Fair value changes of equity instruments measured at fair value through other comprehensive income	-	-	-	-	-	-
29.3	Fair value changes of debt instruments measured at fair value through other comprehensive income	-	-	-	-	-	-
30	Retained earnings	175,883	-	175,883	4,940	-	4,940
31	TOTAL EQUITY*	8,227,883	-	8,227,883	7,554,348	-	7,554,348
32	TOTAL EQUITY AND TOTAL LIABILITIES	10,946,594	71,119,258	82,065,852	7,561,167	980,506	8,541,673

*Share capital as defined by the Law on Commercial Bank Activities

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N	Statement of profit or loss	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Interest income	528,883	541,252	1,070,136	336,781	19	336,800
1.1	Financial assets held for trading	-	-	-	-	-	-
1.2	Non-trading financial assets mandatorily at fair value through profit or loss	-	-	-	-	-	-
1.3	Financial assets designated at fair value through profit or loss	-	-	-	-	-	-
1.4	Financial assets at fair value through other comprehensive income	-	244,171	244,171	-	-	-
1.5	Financial assets at amortised cost	528,883	297,081	825,965	336,781	19	336,800
1.6	Other assets	-	-	-	-	-	-
2	(Interest expenses)	-	(33,016)	(33,016)	-	-	-
2.1	(Financial liabilities held for trading)	-	-	-	-	-	-
2.2	(Financial liabilities designated at fair value through profit or loss)	-	-	-	-	-	-
2.3	(Financial liabilities measured at amortised cost)	-	(33,016)	(33,016)	-	-	-
2.4	(Other liabilities)	-	-	-	-	-	-
3	Dividend income	-	-	-	-	-	-
4	Fee and commission income	1,290,571	1,558,921	2,849,492	-	-	-
5	(Fee and commission expenses)	(21,383)	(953,918)	(975,301)	-	-	-
6	Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	-	-	-	-	-	-
7	Gains or (-) losses on financial assets and liabilities held for trading, net	-	-	-	-	-	-
8	Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net	-	-	-	-	-	-
9	Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-	-	-	-	-	-
10	Exchange differences [gain or (-) loss], net	55,098	(9,176)	45,922	(35,686)	2,270	(33,416)
11	Gains or (-) losses on derecognition of non-financial assets, net	-	-	-	-	-	-
12	Other operating income	0	553,309	553,310	-	136,329	136,329
13	(Other operating expenses)	(174,495)	(103,650)	(278,145)	(206,322)	(392,468)	(598,789)
14	(Administrative expenses)	(1,884,767)	(526,585)	(2,411,352)	(214,935)	-	(214,935)
14.1	(Staff expenses)	(1,483,200)	-	(1,483,200)	(214,935)	-	(214,935)
14.2	(Other administrative expenses)	(401,567)	(526,585)	(928,152)	-	-	-
15	(Depreciation and amortisation)	(15,881)	-	(15,881)	(443)	-	(443)
16	Modification gains or (-) losses, net	-	-	-	-	-	-
17	(Provisions or (-) reversal of provisions)	-	-	-	-	-	-
17.1	(Commitments and guarantees given)	-	-	-	-	-	-
17.2	(Other provisions)	-	-	-	-	-	-
18	(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-	-	-	-	-	-
18.1	(Financial assets at fair value through other comprehensive income)	-	-	-	-	-	-
18.2	(Financial assets at amortised cost)	-	-	-	-	-	-
19	(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	-	-	-	-	-	-
20	(Impairment or (-) reversal of impairment on non-financial assets)	-	-	-	-	-	-
21	Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	-	-	-	-	-	-
22	PROFIT OR (-) LOSS BEFORE TAX	(221,973)	1,027,137	805,164	(120,605)	(253,849)	(374,453)
23	(Tax expense or (-) income)	-	-	-	-	-	-
24	Profit or (-) loss after tax	(221,973)	1,027,137	805,164	(120,605)	(253,849)	(374,453)

N	Off-balance sheet items	reporting period			respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Loan commitments received			0			0
2	Guarantees received as security for liabilities of the bank			0			0
3	Guarantees received as security for receivables of the bank	0	0	0	0	0	0
3.1	Surety, joint liability			0			0
3.2	Guarantees			0			0
4	Assets pledged as security for liabilities of the bank	0	0	0	0	0	0
4.1	Financial assets of the bank			0			0
4.2	Non-financial assets of the bank			0			0
5	Assets pledged as security for receivables of the bank	0	0	0	0	0	0
5.1	Cash			0			0
5.2	Precious metals and stones			0			0
5.3	Real Estate:	0	0	0			0
5.3.1	Residential Property			0			0
5.3.2	Commercial Property			0			0
5.3.3	Complex Real Estate			0			0
5.3.4	Land Parcel			0			0
5.3.5	Other			0			0
5.4	Movable Property			0			0
5.5	Shares Pledged			0			0
5.6	Securities			0			0
5.7	Other			0			0
6	Loan commitments given			0			0
7	guarantees given			0			0
8	Letters of credit issued			0			0
9	Derivatives	0	0	0	0	0	0
9.1	Receivables through FX contracts (except options)			0			0
9.2	Payables through FX contracts (except options)			0			0
9.3	Principal of interest rate contracts (except options)			0			0
9.4	Options sold			0			0
9.5	Options purchased			0			0
9.6	Nominal value of potential receivables through other derivatives			0			0
9.7	Nominal value of potential payables through other derivatives			0			0
10	Receivables not recognized on-balance	0	0	0	0	0	0
10.1	Principal of receivables derecognized during last 3 month			0			0
10.2	Interest and penalty receivable not recognized on-balance or derecognized during last 3 month			0			0
10.3	Principal of receivables derecognized during 5 years month (including last 3 month)			0			0
10.4	Interest and penalty receivable not recognized on-balance or derecognized during last 5 years (including last 3 month)			0			0
11	Capital expenditure commitment			0			0
12	Clients' nominal accounts		15,870	15,870			0

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Table 5

Risk Weighted Assets

in Lari

N		3Q-2025	2Q-2025	1Q-2025	4Q-2024	3Q-2024
1	Risk Weighted Assets for Credit Risk	39,104,599	21,511,362	21,136,258	2,491,048	8,040,673
1.1	Balance sheet items	39,104,599	21,511,362	21,136,258	2,491,048	8,040,673
1.1.1	Including: amounts below the thresholds for deduction (subject to 250% risk weight)	0	0	0	0	0
1.2	Off-balance sheet items	0	0	0	0	0
1.3	Counterparty credit risk	0	0	0	0	0
2	Risk Weighted Assets for Market Risk	304,344	212,274	490,516	430,597	837,759
3	Risk Weighted Assets for Operational Risk	204,515	204,515	204,515	204,515	0
4	Total Risk Weighted Assets	39,613,458	21,928,151	21,831,289	3,126,160	8,878,432

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Information about supervisory board, directorate, beneficiary owners and shareholders

Table 6

	Members of Supervisory Board	Independence status
1	Kakhaber Kiknavelidze	Independent member
2	Eynour Boutia	Independent chair
3	Rachel Marin Freeman	Independent member
4	Anuradha Sudhir Phanse	Independent member
5		
6		
7		
8		
9		
10		
	Members of Board of Directors	Position/Subordinated business units
1	Omar-Salim Dhanani	General Directions
2	Dmitry Bocharov	Risk Direction
3	Simon James Vans-Colina	IT Direction
4		
5		
6		
7		
8		
9		
10		
	List of Shareholders owning 1% and more of issued capital, indicating Shares	
1	PAVING THE WAY PTE. LTD.	100%
	List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares	
1	Omar-Salim Dhanani	70.9%
2	Dmitry Bocharov	12.3%
3	Simon James Vans-Colina	16.8%

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Table 7

Linkages between financial statement assets and balance sheet items subject to credit risk weighting

		a	b	c
			Carrying values of items	
	Account name of standardized supervisory balance sheet item	Carrying values as reported in published stand-alone financial statements per IFRS	Not subject to capital requirements or subject to deduction from capital	Subject to credit risk weighting
1	Cash, Cash balances with National Bank of Georgia and other banks	53,340,607.23	-	53,340,607.23
1.1	Cash on hand	-	-	-
1.2	Cash balances with National bank of Georgia	32,795,751.95	-	32,795,751.95
1.3	Cash balances with other banks	20,544,855.28	-	20,544,855.28
2	Financial assets held for trading	-	-	-
2.1	of which: derivatives	-	-	-
3	Non-trading financial assets mandatorily at fair value through profit or loss	-	-	-
4	Financial assets designated at fair value through profit or loss	-	-	-
5	Financial assets at fair value through other comprehensive income	-	-	-
5.1	Equity instruments	-	-	-
5.2	Debt securities	-	-	-
5.3	Loans and advances	-	-	-
6	Financial assets at amortised cost	24,619,763.62	-	24,619,763.62
6.1	Debt securities	24,619,763.62	-	24,619,763.62
6.2	Loans and advances	-	-	-
7	Investments in subsidiaries, joint ventures and associates	-	-	-
8	Non-current assets and disposal groups classified as held for sale	-	-	-
9	Tangible assets	19,459.38	-	19,459.38
9.1	Property, Plant and Equipment	19,459.38	-	19,459.38
9.2	Investment property	-	-	-
10	Intangible assets	252,640.53	252,640.53	-
10.1	Goodwill	-	-	-
10.2	Other intangible assets	252,640.53	252,640.53	-
11	Tax assets	-	-	-
11.1	Current tax assets	-	-	-
11.2	Deferred tax assets	-	-	-
13	Other assets	3,833,381.33	-	3,833,381.33
13.1	of which: repossessed collateral	-	-	-
13.2	of which: dividends receivable	-	-	-
	Total exposures subject to credit risk weighting before adjustments	82,065,852	252,641	81,813,212

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Table 8 Differences between values per standardized balance sheet used for regulatory reporting purposes and the exposure amounts used *in Lari*

1	Total carrying value of balance sheet items subject to credit risk weighting before adjustments	81,813,212
2.1	Nominal values of off-balance sheet items subject to credit risk weighting	0
2.2	Nominal values of off-balance sheet items subject to counterparty credit risk weighting	0
3	Total values of on-balance and off-balance sheet items before any adjustments used for credit risk weighting purposes	81,813,212
4	Effect of provisioning rules used for capital adequacy purposes	0
5.1	Effect of credit conversion factor of off-balance sheet items related to credit risk framework	0
5.2	Effect of credit conversion factor of off-balance sheet items related to counterparty credit risk framework (table CCR)	0
6	Effect of other adjustments	0
7	Total exposures subject to credit risk weighting	81,813,212

Table 9

Regulatory capital

N		in Lari
1	Common Equity Tier 1 capital before regulatory adjustments	8,227,883
2	Common shares that comply with the criteria for Common Equity Tier 1	8,052,000
3	Stock surplus (share premium) of common share that meets the criteria of Common Equity Tier 1	0
4	Accumulated other comprehensive income	0
5	Other disclosed reserves	0
6	Retained earnings (loss)	175,883
7	Regulatory Adjustments of Common Equity Tier 1 capital	252,641
8	Revaluation reserves on assets	0
9	Accumulated unrealized revaluation gains on assets through profit and loss to the extent that they exceed accumulated unrealized revaluation losses through profit and loss	0
10	Intangible assets	252,641
11	Shortfall of the stock of provisions to the provisions based on the Asset Classification	0
12	Investments in own shares	0
13	Reciprocal cross holdings in the capital of commercial banks, insurance entities and other financial institutions	0
14	Cash flow hedge reserve	0
15	Deferred tax assets not subject to the threshold deduction (net of related tax liability)	0
16	Significant investments in the common equity tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	0
17	Holdings of equity and other participations constituting more than 10% of the share capital of other commercial entities	0
18	Other deductions	0
19	Significant investments in the common shares of commercial banks, insurance entities and other financial institutions (amount above 10% limit)	0
20	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	0
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	0
22	The amount of significant investments and Deferred Tax Assets which exceed 15% of common equity tier 1	0
23	Regulatory adjustments applied to Common Equity Tier 1 resulting from shortfall of Tier 1 and Tier 2 capital to deduct investments	0
24	Common Equity Tier 1	7,975,243
25	Additional tier 1 capital before regulatory adjustments	0
26	Instruments that comply with the criteria for Additional tier 1 capital	0
27	Including: instruments classified as equity under the relevant accounting standards	0
28	Including: instruments classified as liabilities under the relevant accounting standards	0
29	Stock surplus (share premium) that meet the criteria for Additional Tier 1 capital	0
30	Regulatory Adjustments of Additional Tier 1 capital	0
31	Investments in own Additional Tier 1 instruments	0
32	Reciprocal cross-holdings in Additional Tier 1 instruments	0
33	Significant investments in the Additional Tier 1 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	0
34	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	0
35	Regulatory adjustments applied to Additional Tier 1 resulting from shortfall of Tier 2 capital to deduct investments	0
36	Additional Tier 1 Capital	0
37	Tier 2 capital before regulatory adjustments	0
38	Instruments that comply with the criteria for Tier 2 capital	0
39	Stock surplus (share premium) that meet the criteria for Tier 2 capital	0
40	General reserves, limited to a maximum of 1.25% of the bank's credit risk-weighted exposures	0
41	Regulatory Adjustments of Tier 2 Capital	0
42	Investments in own shares that meet the criteria for Tier 2 capital	0
43	Reciprocal cross-holdings in Tier 2 capital	0
44	Significant investments in the Tier 2 capital (that are not common shares) of commercial banks, insurance entities and other financial institutions	0
45	Investments in the capital of commercial banks, insurance entities and other financial institutions where the bank does not own more than 10% of the issued share capital (amount above 10% limit)	0
46	Tier 2 Capital	0

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Table 9.1 **Capital Adequacy Requirements**

Minimum Requirements		Ratios	Amounts (GEL)
1	Pillar 1 Requirements		
1.1	Minimum CET1 Requirement	4.50%	1,782,606
1.2	Minimum Tier 1 Requirement	6.00%	2,376,807
1.3	Minimum Regulatory Capital Requirement	8.00%	3,169,077
2	Combined Buffer		
2.1	Capital Conservation Buffer	2.50%	990,336
2.2	Countercyclical Buffer	0.50%	198,067
2.3	Systemic Risk Buffer	0.00%	-
3	Pillar 2 Requirements		
3.1	CET1 Pillar 2 Requirement	0.42%	167,297
3.2	Tier 1 Pillar2 Requirement	0.57%	224,058
3.3	Regulatory capital Pillar 2 Requirement	0.75%	298,744
Total Requirements		Ratios	Amounts (GEL)
4	CET1	7.92%	3,138,306
5	Tier 1	9.57%	3,789,269
6	Total regulatory Capital	11.75%	4,656,224

Bank:

JSC Pave Bank Georgia

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Table 9.2

The table is filled only by systemically important banks

	MREL Resource
Own funds and eligible liabilities	-
Own funds ¹	-
Common Equity Tier 1 (CET 1)	
Additional Tier 1 Capital (AT 1)	
Tier 2 Capital (Tier 2)	
Eligible liabilities	-
Subordinated Loans (not classified as own funds) ²	-
Eligible liabilities ³	-
Total Liabilities and Own Funds (TLOF)	-
Total liabilities (except capital instruments)	-
Own funds	-
Total Risk Exposure Amount and Total Exposure Measure	
Total Risk Exposure Amount (TREA)	
Total Exposure Measure (TEM)	
MREL ratios	
Own funds and eligible liabilities as a percentage of TREA	
Own funds and eligible liabilities as a percentage of TEM	
Own funds and eligible liabilities as a percentage of TLOF	0.00%

¹ Capital Instruments² Includes the part of the subordinated liabilities that is amortized as well as subordinated liabilities that are not classified as own funds.³ Includes eligible liabilities with a residual maturity of more than one year that are not classified as own funds. Additionally, contracts of these liabilities may be governed by Georgian law or fully or partially be subject to a law of a foreign country jurisdiction. Contracts of liabilities fully or partially governed by foreign legislation must include a provision for using the bank's liability write-off or conversion resolution tool for recapitalization (bail-in clause).

Bank:
Date:
Table 9.3

JSC Pave Bank Georgia
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The table is filled only by systemically important banks

	Residual Maturity				Total
	< 1 year	>= 1 year < 2 years	>= 2 years	perpetual	
Own funds and eligible liabilities	-	-	-	-	-
of which: contracts governed by Georgian law	-	-	-	-	-
of which: contracts governed by foreign country law	-	-	-	-	-
of which: contracts that include bail-in clause	-	-	-	-	-
Own funds					
of which: contracts governed by Georgian law	-	-	-	-	-
of which: contracts governed by foreign country law	-	-	-	-	-
of which: contracts that include bail-in clause	-	-	-	-	-
Eligible liabilities					
of which: contracts governed by Georgian law	-	-	-	-	-
of which: contracts governed by foreign country law	-	-	-	-	-
of which: contracts that include bail-in clause	-	-	-	-	-

Table 10 Reconciliation of balance sheet to regulatory capital

In Lari

N	On-balance sheet items per standardized regulatory report	Carrying values as reported in published stand-alone financial statements per IFRS	linkage to capital table
1	Cash, Cash balances with National Bank of Georgia and other banks	53,340,607	
1.1	Cash on hand	0	
1.2	Cash balances with National bank of Georgia	32,795,752	
1.3	Cash balances with other banks	20,544,855	
2	Financial assets held for trading	0	
2.1	of which: derivatives	0	
3	Non-trading financial assets mandatorily at fair value through profit or loss	0	
4	Financial assets designated at fair value through profit or loss	0	
5	Financial assets at fair value through other comprehensive income	0	
5.1	Equity instruments	0	
5.2	Debt securities	0	
5.3	Loans and advances	0	
6	Financial assets at amortised cost	24,619,764	
6.1	Debt securities	24,619,764	
6.2	Loans and advances	0	
7	Investments in subsidiaries, joint ventures and associates	0	
8	Non-current assets and disposal groups classified as held for sale	0	
9	Tangible assets	19,459	
9.1	Property, Plant and Equipment	19,459	
9.2	Investment property	0	
10	Intangible assets	252,641	Table 9 (Capital), N10
10.1	Goodwill	0	
10.2	Other intangible assets	252,641	
11	Tax assets	0	
11.1	Current tax assets	0	
11.2	Deferred tax assets	0	
13	Other assets	3,833,381	
13.1	of which: repossessed collateral	0	
13.2	of which: dividends receivable	0	
14	TOTAL ASSETS	82,065,852	
	LIABILITIES		0
15	Financial liabilities held for trading	0	
15.1	of which: derivatives	0	
16	Financial liabilities designated at fair value through profit or loss	0	
17	Financial liabilities measured at amortised cost	64,657,004	
17.1	Deposits	64,654,261	
17.2	borrowings	2,744	
17.3	Debt securities issued	0	
17.4	Other financial liabilities	0	
18	Provisions	0	
19	Tax liabilities	12,725.28	
19.1	Current tax liabilities	12,725	
19.2	Deferred tax liabilities	0	
20	Subordinated liabilities	0	
21	Other liabilities	9,168,239	
21.1	of which: dividends payable	0	
22	TOTAL LIABILITIES	73,837,969	
	Equity		
23	Share capital	8,052,000	
24	preference share	0	
25	Share premium	0	
26	(-) Treasury shares	0	
27	Equity instruments issued other than capital	0	
27.1	Equity component of compound financial instruments	0	
27.2	Other equity instruments issued	0	
28	Share-based payment reserve	0	
29	Accumulated other comprehensive income	0	
29.1	revaluation reserve	0	
29.2	Fair value changes of equity instruments measured at fair value through other comprehensive income	0	
29.3	Fair value changes of debt instruments measured at fair value through other comprehensive income	0	
30	Retained earnings	175,883	
31	TOTAL EQUITY	8,227,883	
32	TOTAL EQUITY AND TOTAL LIABILITIES	82,065,852	

Credit Risk Weighted Exposures
(On-balance items and off-balance items after credit conversion factor)

Credit Risk Weighted Exposures
(On-balance items and off-balance items after credit conversion factor)

Table 1.1 (On-balance items and off-balance items after credit conversion factor)		A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
Exposure classes		Risk weights																Risk Weighted Exposures before Credit Risk Mitigation
		0%	20%	35%	50%	75%	100%	125%	150%	200%	250%	350%	400%	450%	500%	550%	600%	
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	
1	Claims or contingent claims on central governments or central banks	27,824,847	0	0	0	0	0	0	0	0	23,492,888	0	0	0	0	0	0	23,492,888
2	Claims or contingent claims on central governments or central banks - local authorities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Claims or contingent claims on public sector entities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Claims or contingent claims on multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Claims or contingent claims on international organisations - supranational institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Claims or contingent claims on commercial banks	-	-	15,107,332	-	-	-	5,398,276	-	-	-	41,317	-	-	-	-	-	5,760,995
7	Claims or contingent claims on companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Secured claims or contingent secured claims	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Claims or contingent claims secured by mortgages on residential property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Paid due items	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Assets reclassified to regulatory high-loss categories	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Short-term duration commercial banks and corporates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Exposures in the form of collective investment undertakings (CIUs)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Other Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	27,824,847	0	15,107,332	0	0	0	5,398,276	0	0	23,534,205	0	41,317	0	0	0	0	38,764,099

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Table 13

Standardized approach - Effect of credit risk mitigation

Table 15		Standardized approach - Effect of credit risk mitigation					
		a	b	c	d	e	f
		On-balance sheet exposures	Off-balance sheet exposures - Nominal value	Off-balance sheet exposures post CCF	RWA before Credit Risk Mitigation	RWA post Credit Risk Mitigation	RWA Density f=e/(a+c)
Asset Classes							
1	Claims or contingent claims on central governments or central banks	57,415,516			29,490,868	29,490,868	51%
2	Claims or contingent claims on regional governments or local authorities	0			0	0	#DIV/0!
3	Claims or contingent claims on public sector entities	0			0	0	#DIV/0!
4	Claims or contingent claims on multilateral development banks	0			0	0	#DIV/0!
5	Claims or contingent claims on international organizations/institutions	0			0	0	#DIV/0!
6	Claims or contingent claims on commercial banks	20,544,855			5,760,890	5,760,890	28%
7	Claims or contingent claims on corporates	0			0	0	#DIV/0!
8	Retail claims or contingent retail claims	0			0	0	#DIV/0!
9	Claims or contingent claims secured by mortgages on residential property	0			0	0	#DIV/0!
10	Past due items	0			0	0	#DIV/0!
11	Items belonging to regulatory high-risk categories	0			0	0	#DIV/0!
12	Short-term claims on commercial banks and corporates	0			0	0	#DIV/0!
13	Claims in the form of collective investment undertakings ("CIU")	0			0	0	#DIV/0!
14	Other items	3,852,841			3,852,841	3,852,841	100%
Total		81,813,212	0	0	39,104,599	39,104,599	48%

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			Total unweighted value (daily average)			Total weighted values according to NBG's methodology* (daily average)			Total weighted values according to Basel methodology (daily average)		
			GEL	FX	Total	GEL	FX	Total	GEL	FX	Total
High-quality liquid assets											
1	Total HQLA					10,012,432	53,847,892	63,860,325	1,907,803	35,419,679	37,327,482
Cash outflows											
2	Retail deposits		-	-	-	-	-	-	-	-	-
3	Unsecured wholesale funding		2,479,360	58,737,959	61,217,320	1,330,527	36,708,406	38,038,932	619,840	14,643,516	15,263,356
4	Secured wholesale funding		-	-	-	-	-	-	-	-	-
5	Outflows related to off-balance sheet obligations and net short position of derivative exposures		-	-	-	-	-	-	-	-	-
6	Other contractual funding obligations		-	-	-	-	-	-	-	-	-
7	Other contingent funding obligations		101,326	8,606,655	8,707,981	2,909	6,952,580	6,955,490	2,909	6,952,580	6,955,490
8	TOTAL CASH OUTFLOWS		2,580,686	67,344,614	69,925,300	1,333,436	43,660,986	44,994,422	622,749	21,596,096	22,218,846
Cash inflows											
9	Secured lending (eg reverse repos)		-	-	-	-	-	-	-	-	-
10	Inflows from fully performing exposures		8,104,629	24,788,621	32,893,250	-	-	-	8,104,629	24,788,621	32,893,250
11	Other cash inflows		-	-	-	-	-	-	-	-	-
12	TOTAL CASH INFLOWS		8,104,629	24,788,621	32,893,250	-	-	-	8,104,629	24,788,621	32,893,250
						Total value according to NBG's methodology* (with limits)			Total value according to Basel methodology (with limits)		
13	Total HQLA					10,012,432	53,847,892	63,860,325	1,907,803	35,419,679	37,327,482
14	Net cash outflow					1,333,436	43,660,986	44,994,422	(7,481,879)	(3,192,525)	(10,674,404)
15	Liquidity coverage ratio (%)					750.9%	123.3%	141.9%	N/A	N/A	N/A

* Commercial banks are required to comply with the limits by coefficients calculated according to NBG's methodology. The numbers calculated within Basel framework are given for illustratory purposes.

Table 15 Counterparty credit risk weighted risk exposure

[illegible]

Bank: JSC Pave Bank Georgia

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Table 15.1 Leverage Ratio

On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral)	82,065,852
2	(Asset amounts deducted in determining Tier 1 capital)	(252,641)
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	81,813,212
Derivative exposures		
4	Replacement cost associated with <i>all</i> derivatives transactions	-
5	Potential Future Exposure associated with <i>all</i> derivatives transactions	-
6	Risk positions defined by the Counterparty Credit Risk Regulation	-
7	Value of collateral received in exchange for derivative instruments	-
8	Total derivative exposures (sum of lines 4 to 10)	-
Securities financing transaction exposures		
9	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
10	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
11	Counterparty credit risk exposure for SFT assets	
12	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
14	Agent transaction exposures	
14	(Exempted CCP leg of client-cleared SFT exposure)	
15	Total securities financing transaction exposures (sum of lines 12 to 15a)	-
Other off-balance sheet exposures		
16	Off-balance sheet exposures at gross notional amount	
17	(Adjustments for conversion to credit equivalent amounts)	
18	Other off-balance sheet exposures (sum of lines 17 to 18)	-
Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance sheet)		
19	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	
20	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	
Capital and total exposures		
21	Tier 1 capital	7,975,243
22	Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	81,813,212
Leverage ratio		
23	Leverage ratio	10%
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	

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Table 15.2. Counterparty credit risk weighted risk exposures -Credit Valuation Adjustment (CVA)

	Risk Exposure Discounted for Credit Valuation Adjustment	Credit Valuation Adjustment Expense	Written-off Credit Valuation Adjustment Expense	Counterparty Credit Risk Credit Valuation Adjustment risk weighted Risk Exposures
Credit Valuation Adjustment	FALSE	FALSE	FALSE	FALSE
Calculated under Standardised Method				
Calculated under Simplified Standardised Method				
Calculated under Original Risk Exposure Method				

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Table 16

Net Stable Funding Ratio

Net Stable Funding Ratio		Unweighted value by residual maturity				Weighted value
		No maturity	< 6 month	6 month to <1yr	>= 1 yr	
Available stable funding						
1	Capital:	7,975,243	-	-	2,744	7,977,986
2	Regulatory capital	7,975,243				7,975,243
3	Other non-redeemable capital instruments and liabilities with remaining maturity more than 1 year				2,744	2,744
4	Redeemable retail deposits or non-redeemable retail deposits with residual maturity of less than one year	-	-	-	-	-
5	Residents' deposits					
6	Non-residents' deposits					
7	Wholesale funding	-	64,654,261	-	-	32,327,130
8	Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the government or enterprises controlled by the government, international financial institutions and legal entities, excluding representatives of financial sector		64,654,261			32,327,130
9	Redeemable funding or non-redeemable funding with residual maturity of less than one year, provided by the central banks and other financial institutions					
10	Liabilities with matching interdependent assets					
11	Other liabilities:	-	9,180,965	-	-	-
12	Liabilities related to derivatives					
13	All other liabilities and equity not included in the above categories		9,180,965			-
14	Total available stable funding					40,305,117
Required stable funding						
15	Total high-quality liquid assets (HQLA)		24,619,764			1,230,988
16	Performing loans and securities:	-	20,544,855	-	-	3,081,728
17	Loans and deposits to financial institutions secured by Level 1 HQLA					
18	Loans and deposits to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions		20,544,855			3,081,728
19	Loans to non-financial institutions and retail customers, of which:					
20	With a risk weight of less than or equal to 35%					
21	Residential mortgages, of which:					
22	With a risk weight of less than or equal to 35%					
23	Securities that do not qualify as HQLA					
24	Assets with matching interdependent liabilities					
25	Other assets:	-	-	-	3,852,841	3,852,841
26	Assets related to derivatives				3,852,841	3,852,841
27	All other assets not included in the above categories					
28	Off-balance sheet items					
29	Total required stable funding					8,165,557
30	Net stable funding ratio					494%

*Items to be reported in the 'no maturity' time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, current/demand deposits, etc.

Table 12

Distribution by residual maturity		Exposures of On-Balance Items					
Risk classes		On demand	≤ 1 year	> 1 year ≤ 5 year	> 5 year	No stated maturity	Total
1	Claims or contingent claims on central governments or central banks	32,795,752	24,619,764	-	-	-	57,415,516
2	Claims or contingent claims on regional governments or local authorities	-	-	-	-	-	-
3	Claims or contingent claims on public sector entities	-	-	-	-	-	-
4	Claims or contingent claims on multilateral development banks	-	-	-	-	-	-
5	Claims or contingent claims on international organizations/institutions	-	-	-	-	-	-
6	Claims or contingent claims on commercial banks	9,794,557	10,750,298	-	-	-	20,544,855
7	Claims or contingent claims on corporates	-	-	-	-	-	-
8	Retail claims or contingent retail claims	-	-	-	-	-	-
9	Claims or contingent claims secured by mortgages on residential property	-	-	-	-	-	-
10	Past due items*	-	-	-	-	-	-
11	Items belonging to regulatory high-risk categories	-	-	-	-	-	-
12	Short-term claims on commercial banks and corporates	-	-	-	-	-	-
13	Claims in the form of collective investment undertakings ("CIU")	-	-	-	-	-	-
14	Other items	2,882,288	-	19,459	-	951,098	3,852,841
15	Total	45,472,597	35,370,062	19,459	-	951,098	81,819,212

Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the classes in which they were recorded before they were classified as "Past due items". An *contra*-loan line is not included in the formula for eliminating double counting.

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Table 18

On Balance Assets		a	b	c	d	e	f
		Gross carrying values		Expected Credit Loss	General Reserve	Accumulated write off, during the reporting period	Net Value
		Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing				(a-b-c-d)
Risk classes							
1	Claims or contingent claims on central governments or central banks		57,415,516				57,415,516
2	Claims or contingent claims on regional governments or local authorities		-				-
3	Claims or contingent claims on public sector entities		-				-
4	Claims or contingent claims on multi-lateral development banks		-				-
5	Claims or contingent claims on international organizations/institutions		-				-
6	Claims or contingent claims on commercial banks		20,544,855				20,544,855
7	Claims or contingent claims on corporates		-				-
8	Retail claims on contingent retail claims		-				-
9	Claims or contingent claims secured by mortgages on residential property		-				-
10	Past due items*		-				-
11	Items belonging to regulatory high-risk categories		-				-
12	Short-term claims on commercial banks and corporates		-				-
13	Claims in the form of collective investment undertakings ("CIU")		-				-
14	Other items		4,105,481				4,105,481
15	Total	0	82,065,852	-	-	-	82,065,852
16	Of which: loans						
17	Of which: securities						-

Past due items* - Past due items will be filled in paragraph 10 and also will be redistributed to the clauses in which they were recorded before they were classified as "Past due items". An overdue loan line is not included in the formula for eliminating double counting.

Table 19

On Balance Assets		a	b	c	d	e	f
		Gross carrying values		Expected Credit Loss	General Reserve	Accumulated write-off, during the reporting period	Net Value
		Of which: Loans and other Assets - Non-Performing	Of which: Loans and other Assets - other than Non-Performing				(a+b-c-d)
Risk classes							
1	State, state organizations		57,415,516				57,415,516
2	Financial Institutions		20,544,855				20,544,855
3	Plasma shops		-				-
4	Construction Development, Real Estate Development and other Land Loans		-				-
5	Real Estate Management		-				-
6	Construction Companies		-				-
7	Production and Trade of Construction Materials		-				-
8	Trade of Consumer Foods and Goods		-				-
9	Production of Consumer Foods and Goods		-				-
10	Production and Trade of Durable Goods		-				-
11	Production and Trade of Clothes, Shoes and Textiles		-				-
12	Trade (Other)		-				-
13	Other Production		-				-
14	Hotels, Tourism		-				-
15	Restaurants		-				-
16	Industry		-				-
17	Oil Importers, Filling stations, gas stations and Retailers		-				-
18	Energy		-				-
19	Auto Dealers		-				-
20	HealthCare		-				-
21	Pharmacy		-				-
22	Telecommunication		-				-
23	Service		-				-
24	Agriculture		-				-
25	Other		-				-
26	Assets on which the Sector of repayment source is not accounted for		4,105,481				4,105,481
27	Other assets		-				-
28	Total	0	82,065,852	-	-	-	82,065,852

Table 20

Changes in Expected Credit Loss for loans and Corporate debt securities		Loans	Corporate debt securities
1	Opening balance of Expected Credit Loss		
2	An increase in the ECL for possible losses on assets	0	0
2.1	As a result of the origination of the new assets		
2.2	As a result of classification of assets as a low quality		
3	Decrease in ECL for possible losses on assets	0	0
3.1	As a result of write-off of assets		
3.2	As a result of partial or total payment of assets		
3.3	As a result of classification of assets as a high quality		
4	Increase / Decrease ECL of foreign currency assets as a result of currency exchange rate changes		
5	Closing balance of Expected Credit Loss	0	0

Table 21

Changes in the stock of non-performing loans over the period		Gross carrying value of Non-performing Loans	Net accumulated recoveries related to decrease of Non-performing loans
1	Opening balance		
2	Inflows to non-performing portfolios		
3	Increase of non-performing portfolio, as a result of currency exchange rate changes		
4	Outflows from non-performing portfolios	0	
5	Outflow due to the decrease level of credit risk		
6	Outflow due to loan repayment, partial or total		
7	Outflows due to write-offs		
8	Outflow due to taking possession of collateral		
9	Outflow due to sale of portfolios		
10	Outflow due to other situations		
11	Decrease of non-performing portfolio, as a result of currency exchange rate changes		
12	Closing balance	0	

[illegible]

Loans	Gross carrying value				Expected Credit Loss			
	1 st stage	2 nd stage	3 rd stage	FOCI	1 st stage	2 nd stage	3 rd stage	FOCI
Sector of repayment source								
1 Real state construction								
2 Financial institutions								
3 From shops								
4 Construction Development: Real Estate Development and other Land Loans								
5 Real Estate Management								
6 Construction Companies								
7 Production and Trade of Construction Materials								
8 Trade of Consumer Goods and Goods								
9 Production of Consumer Goods and Goods								
10 Production and Trade of Durable Goods								
11 Production and Trade of Clothes, Shoes and Textiles								
12 Trade Vehicles								
13 Other Production								
14 Hotels, Tourism								
15 Restaurants								
16 Industries								
17 Oil Importers, Filter stations, gas stations and Retailers								
18 Energy								
19 Auto Dealers								
20 Healthcare								
21 Pharmacies								
22 Telecommunication								
23 Services								
24 Agriculture								
25 Other								
26 Assets on which the Sector of repayment source is not accounted for								
27 Total								

Table 23

[illegible]

